



MINDANAO DEVELOPMENT AUTHORITY

NOTICE OF AWARD

19 March 2021

MR. LARRY T. FRANCO, CSP, CSMS
Vice-President & General Manager
Philguard Security Services Inc.
2F Dunkin Donuts Building
Block 3, Lot 22, Phase 7, Ecoland Sub., Matina
Davao City

Dear **Mr. Franco**:

We are pleased to inform you that your bid/proposal for the **Provision of Security Services for FY 2021** for Mindanao Development Authority (MinDA) under Negotiated Procurement – Two (2) Failed Biddings with a contract price of **One Million Six Hundred Three Thousand Two Hundred Eighty Eight & 71/100 Pesos Only (Php1,603,288.71)** is hereby accepted.

In this regard, you are hereby required to provide within five (5) calendar days, the Performance Security in the form and amount stipulated in the Instructions to Bidders as follows:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	5% of the Total Contract Price of Php1,603,288.71
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Or Php80,164.44
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or	30% of the Total Contract Price of Php1,603,288.71 Or Php480,986.61
(d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Please affix your signature below as a sign of your acceptance to undertake the project and fax it back to us as soon as possible.

GOCCC 3 Room, Ritz Hotel at Garden Oases, Porras Street, Barrio Obrero, Davao City

We look forward to a harmonious working relationship with your office.

Thank you.

Very truly yours,



SECRETARY EMMANUEL F. PIÑOL, Ph.D
Chairperson, Head of Procuring Entity

Conforme:



MR. LARRY T. FRANCO, CSP, CSMS

APR 05 2021

Date Signed: